Global Credit Data
by banks for banks

September 2023 Newsletter

Upcoming events:

- GCD Conference in Amsterdam in 2 weeks!
- Representativeness and Climate Risk Focus Groups
- Regional forums

Analytics and reports:

- Benchmark and Recovery Rate Reports

Team updates:

- New Executives: Denisa Wagner-Muth and Jakub Tomczyk

Thank you for your continued support and active participation in GCD,
GCD Executive Team

GCD Conference in Amsterdam in 2 weeks!

The GCD European Conference is just around the corner. We will have more than 200 participants and a great line-up of speakers, including:

- Hans Elbracht, KfW
- Oana Maria Georgescu, ECB
- Jeroen Batema, Vrije Universiteit
- Kim Verhaaf, ING
- Alexandre Petrov, Nordea
- and many more!

Check the website for more details.

We will be covering a wide range of topics including:

- **Non-IRB LGD/EAD Models:** The role they play in IFRS 9 and economic capital.
- **Active Model Risk Management:** An opportunity to bridge different risk types.
- **LGD's Sensitivity to Macroeconomic Conditions**: A joint study by GCD and ECB.
- **Climate & ESG Risk:** An exploration of stress testing, reporting, modelling and data considerations.
- **Real Estate Default Risk:** A focused discussion.
- **MoC Framework Implementation:** Meeting and exceeding regulatory requirements.
- **Dynamic Credit Provisions:** Techniques to prevent biases.
- **Academic Insights:** Backtesting the Basel capital formula with GCD ODF and LGD data.
- **GCD Trade Finance:** A collaborative session with Banking and Industry Authorities.
- **Addressing Unresolved Defaults:** How to integrate them into your LGD calibration.
- **Panel Discussions:**
  - Risk modelling beyond regulatory
  - Balancing risk and responsibility - the ESG challenges facing banks today

If you haven't already registered there are still some spots left so click the registration link below.

We are looking forward to seeing you there!

Conference Registration

Focus Groups: Get involved!

Focus groups provide members with an opportunity to leverage the wealth of experience available at other member banks. Also, these groups act as a vehicle to solve pertinent challenges in the banking industry. There are two focus groups open at the moment:

GCD Representativeness Focus Group

- Kick-off meeting will take place on 28th of October at 3pm (CET), 9am (EST)

Register for Representativeness Focus Group

GCD Climate Risk Focus Group

- Climate and credit risk measurement come together!

More info on Climate Risk Focus Group

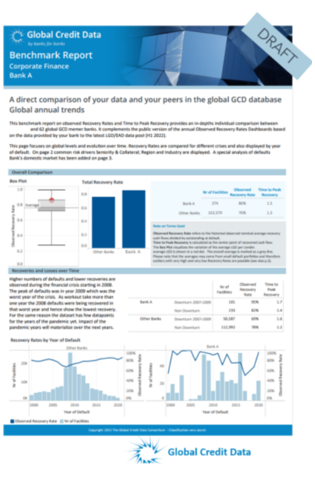
Regional forums

Regional forums allow GCD members to meet fellow members and discuss in detail challenges and opportunities related to particular countries or regions. GCD is planning regional forums in the near future:

- Nordic Forum - Wed 15 Nov 2023 in Stockholm Center
- UK Forum
- Australian Forum - reach out to John Jarratt to hear more
- US round table - Wed 15 Nov 2023 hosted by PNC in New York

GCD Benchmark Reports

Who doesn't want to compare their LGDs with peers?



Our Benchmark Report is a powerful tool designed to provide you with invaluable insights into your company's performance compared to your peers in the industry.

Use the benchmark reports to inform strategic decision-making and enhance risk management practices.

Request a customised Benchmark Report

GCD Annual Recovery Rate Reports are now out!

Gain valuable insights into global corporate defaults and recovery rates with GCD's latest report on Corporate Finance Recovery Rates". These comprehensive reports cover defaulted loans from 2000 until today including for the first time a unique perspective on the effects of the pandemic. Discover historical recovery rates and time to peak recovery split by common risk drivers like collateral and seniority, region and industry.

Access Recovery Rates Reports here

Make your mark, join our committees

If you are passionate about research methods, statistical analysis, and the foundations of credit risk modelling, the Methodology Committee is the perfect place for you. For those with a passion for academic pursuits, the Academic Research Committee offers a platform to contribute to cutting-edge research projects, foster collaborations, and promote scholarly excellence within our community.

If you would like to be become a member of any of the committees:

- Methodology Committee
- Academic Research Committee

please reach out to Jakub or Nina!

GCD Executive Team is growing!

GCD's Executive Team has expanded by two new people. Feel free to reach out to say hello!

Denisa is a quantitative developer in credit risk area with working banking experience at Raiffeisen Bank International and UniCredit, both located in Vienna. She has 6+ years experience covering LGD & EAD IFRS9 and PD IRB nonretail models.

She holds a master's degree in Quantitative Economics, Management and Finance from the University of Vienna and bachelor's degree in Applied Mathematics for Multi-Branches Studies & Economics from Masaryk University. She lives in Austria and has three months old daughter.

Jakub has 15 years of experience in mathematical modelling and optimisation of industrial problems. His expertise in financial mathematics steered him to joining Australia's largest banks. Prior to joining GCD he has worked as a Senior Manager in Model Risk and Assurance in CBA and as a Manager in Wholesale Credit Risk Estimates in Westpac in Sydney, Australia.

Jakub holds a PhD in Financial Mathematics from the University of Sydney, Australia and two MSc degrees in Financial Mathematics and Mathematics for Industry and Commerce from Wroclaw University of Technology, Poland.

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Want to know more or have ideas? Contact GCD today!

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