



Global Credit Data | Newsletter

Dear GCD Members,

Is the worst of the crisis already over? Is it worse, just as bad, or totally heterogeneous when compared with previous crises? These questions have no straightforward answers. The comparison of data and the sharing of views with peers can help make sense of these situations. In this month's newsletter, GCD reports on the following:

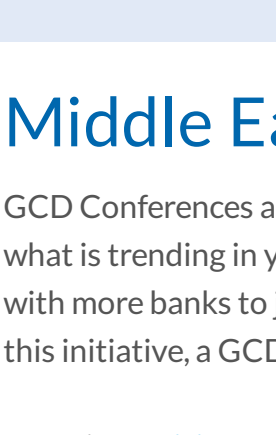
- **Obligor at risk** - GCD lenders compare **Obligors' rating** through the crisis.
- How well do **Stress Testing platforms** run these days? GCD & S&P/CRISIL launch comparison study.
- **Trade Finance**. See the 2020 Trade Finance Report with BCG and the International Chamber of Commerce (ICC). Learn about the **SME Trade Finance Gap**: GCD and Asian Development Bank (ADB) run the **ADB-GCD-survey** for the Financial Stability Board (FSB).

GCD remains steadfast in its mission as a data consortium to contribute to addressing regulatory challenges:

- The AFME and GCD are defining a research program to assess the impact of TRIM measures and of the foresights of **Basel IV**. Please provide your feedback in the [AFME-GCD-survey](#).

We seamlessly made the transition to digital conferences with the [European Conference](#) and look forward to keeping that momentum going in 2021 with our upcoming [Asian Pacific Conference](#).

[1] Participating in GCD gives member banks **exclusive access to the underlying granular data** used in these publications in timely, high-quality, granular mode (conditions apply, contact: secretary@globalcreditdata.org).



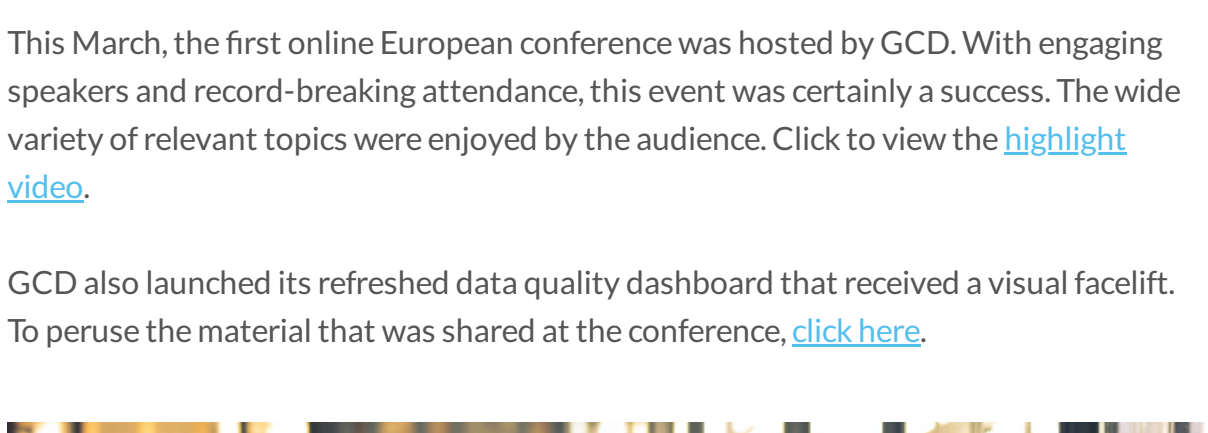
Richard Crecel | Executive Director, GCD
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GCD Updates

Middle East & APAC Conference

GCD Conferences are a great way to share experiences, connect with peers, and find out what is trending in your network. GCD is planning to broaden its horizons and work with more banks to join our ranks in the Middle East and Asian Pacific region. To launch this initiative, a GCD conference will be held in this region on 27 May.

To register, [visit our website](#). For more information, or to participate in this event as a host or attendee, please contact [Izelle Kirsten](mailto:Izelle.Kirsten).

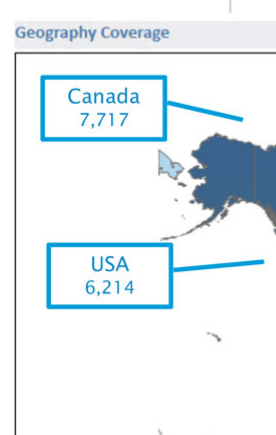
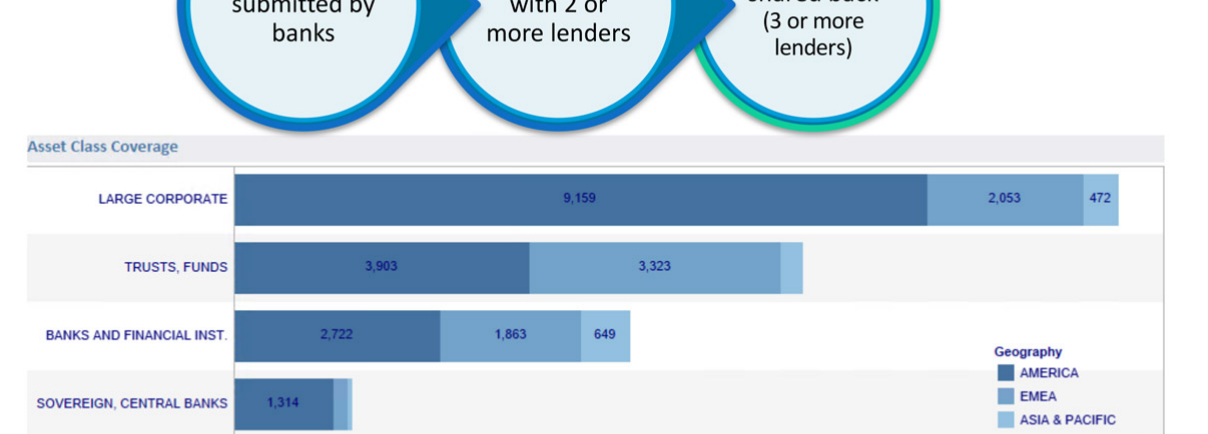


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GCD European Conference

This March, the first online European conference was hosted by GCD. With engaging speakers and record-breaking attendance, this event was certainly a success. The wide variety of relevant topics were enjoyed by the audience. Click to view the [highlight video](#).

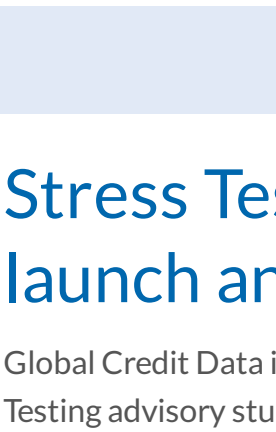
GCD also launched its refreshed data quality dashboard that received a visual facelift. To peruse the material that was shared at the conference, [click here](#).



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Obligor Level Benchmarking

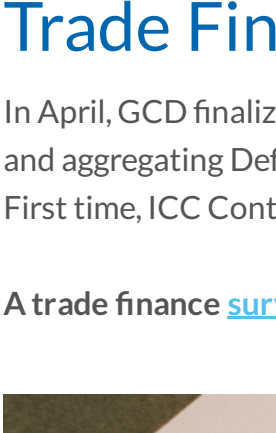
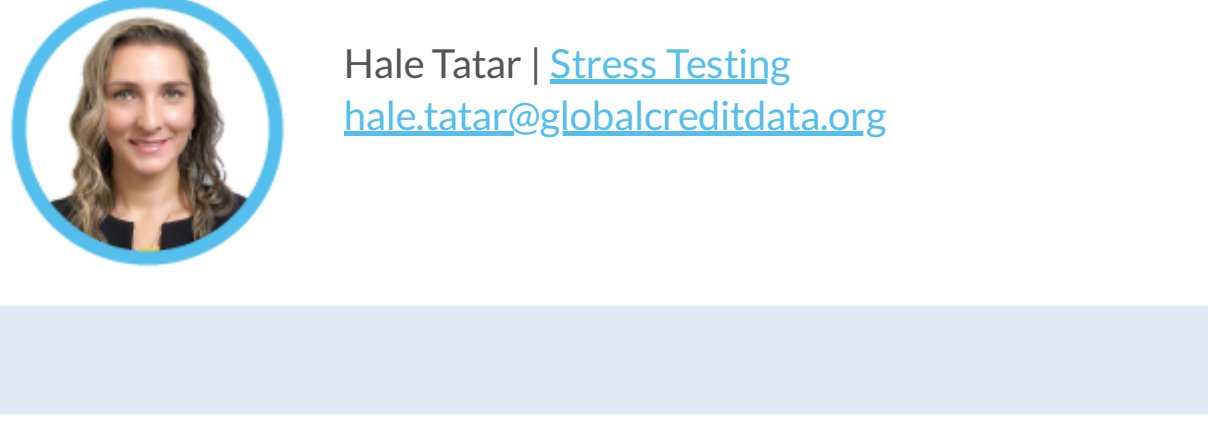
One of GCD's many offerings is maintaining a data platform that can be used daily by its member banks. Although launched only in 2017, the obligor level benchmarking database has been the consortiums' most rapidly growing database due to voluminous member bank data contributions. Below is an indication of the participation of banks in the most recent cycle. Click on the image for a larger version.



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Climate Risk: Trending

Currently, one of the most fascinating and pertinent topics is climate risk. Is your bank factoring green financing into your modelling approaches? At the European Conference, it was demonstrated how this can have a substantial influence on your banking portfolio.

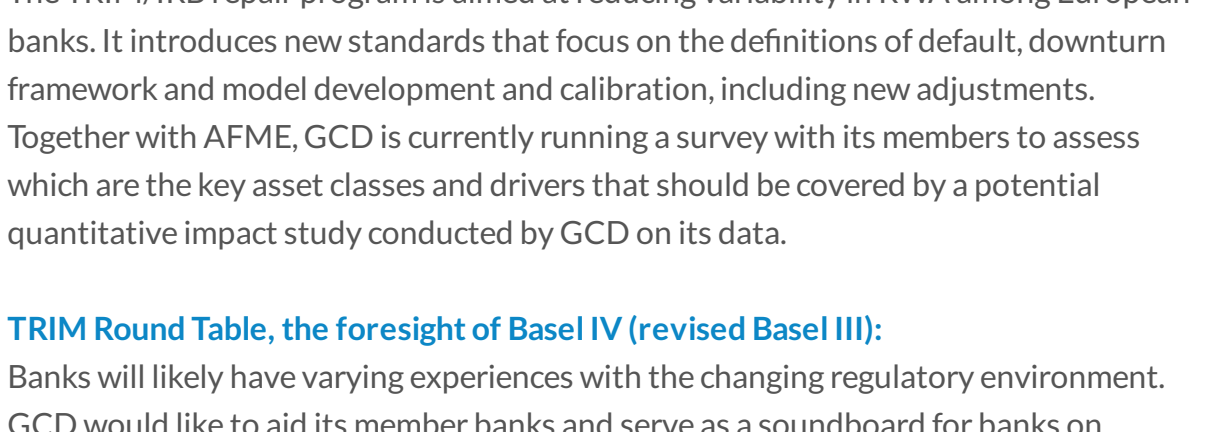


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Stress Testing: S&P-CRISIL and GCD launch an STT benchmarking Study

Global Credit Data is collaborating with S&P CRISIL's RISE in a data-driven Stress Testing advisory study to help banks compare themselves against their peers on Stress Testing industry practices and metrics. [A recent roundtable](#) was attended by more than 70 senior risk professionals from over 30 global banks. They discussed key global trends in Stress Testing and how banks can benefit from the opportunity for industry collaboration.

[Read More](#)



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Trade Finance

In April, GCD finalized the ICC Trade Register Data collection. It is used for collecting and aggregating Default Rate data from 15 major banks acting in Trade finance. For the First time, ICC Contributors received a Data Return and a Benchmarking Report.

A trade finance [survey](#) has also been launched – be sure to take part!



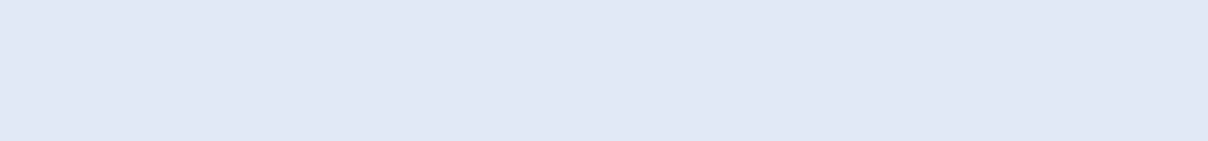
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Regulatory Challenges

The TRIM/IRB repair program is aimed at reducing variability in RWA among European banks. It introduces new standards that focus on the definitions of default, downturn framework and model development and calibration, including new adjustments. Together with AFME, GCD is currently running a survey with its members to assess which are the key asset classes and drivers that should be covered by a potential quantitative impact study conducted by GCD on its data.

TRIM Round Table, the foresight of Basel IV (revised Basel III):

Banks will likely have varying experiences with the changing regulatory environment. GCD would like to aid its member banks and serve as a soundboard for banks on regulatory issues. [Complete the short survey](#) on your bank's needs so we can help you.



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CRE: Is Commercial Real Estate affected in the crisis?

On April 20th, GCD hosted a roundtable discussion on Commercial Real Estate (CRE) modelling. The performance of CRE loans have been of concern during 2020 and 2021, causing many banks to review their CRE models and predictions. At this roundtable discussion, GCD's CRE reference dataset was reviewed and attendees discussed how it can be used to improve CRE modelling efforts. Participating banks were able to ask questions and get feedback from a panel of CRE modelling experts.

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Recovery Dashboards

Based on H2 2020 data returns, GCD has published updated dashboards on recovery rates for Corporates, Banks and Non-Bank Financial Institutions, Sovereigns, Shipping Finance, Aircraft Finance and Real Estate. The dashboards are publicly available and give a quick overview of GCD with a focus on key volumetrics.

[View them here](#).

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