



# Global Credit Data

by banks for banks

## March 2023 Newsletter - Credit Risk Update Navigating Challenges and Opportunities Ahead

### Dear GCD Members and Friends,

At GCD we have been busy preparing a full year of data and activities.






First and foremost, we are thrilled to announce the upcoming **GCD Conference in Europe**. This event will provide members with a fantastic opportunity to engage with peers, key stakeholders, and industry experts on a range of topics. Rest assured, we are also working on plans to organize one or more meetings on hot topics in the US/Canada for our North American members later in the year.

Additionally, we are conducting a **survey** to provide valuable insights into banks' methods of adjusting IRB parameters to **downturn** conditions. We are also pleased to announce the release of the new **Data Quality Dashboard**, which will allow members to measure and monitor the quality of their data submissions more easily than ever before.

As part of the annual GCD data collection, we have started the **submission period for PD, LGD/EAD, and Benchmarking** data. Finally, we are excited to announce that GCD has a **job opening** and we encourage all interested candidates to apply.

Thank you for your continued support of GCD, and we hope you enjoy the newsletter.

#### GCD Executive Team

				
<b>Nina Brumma</b> Methodology and Membership Executive, Head of Analytics & Research	<b>Michaël Dhaenens</b> Head of IT, Data & Delivery	<b>Hale Tatar</b> Methodology and Membership & Data Operations Executive	<b>Erik Rustenburg</b> Data Operations Executive	<b>Olivier Plaetevoet</b> Data Operations Executive

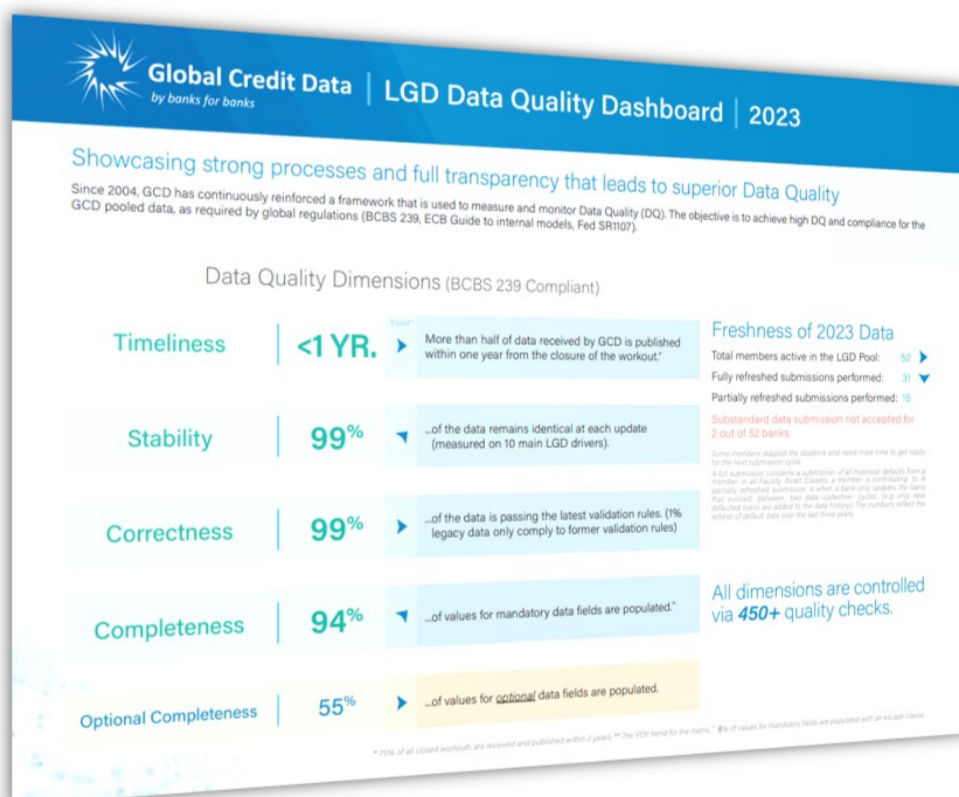
## GCD Updates

### GCD is hiring!



GCD is growing further and seeking a team member (based in Canada), to join the team! Take a look at the job posting on [GCD Career page](#) and you are welcome to share with your network.

### Latest Publication - DQ Dashboard



Freshly published Data Quality dashboard is now available! Access it via the link below.

Since 2004, GCD has continuously reinforced a framework that is used to measure and monitor Data Quality (DQ) with the objective to achieve high DQ and compliance for the GCD pooled data, as required by global regulations (BCBS 239, ECB Guide to internal models, Fed SR1107).

As an exclusive benefit to GCD members only, a personalized **Member Specific LGD Data Quality Dashboard**, will be shared with members in the coming days. Great tool to see how your banks' score compared to peers!

For more information please contact Erik Rustenburg at [erik.rustenburg@globalcreditdata.org](mailto:erik.rustenburg@globalcreditdata.org)

[Access Data Quality Dashboard 2023](#)

### Save the Date: GCD Conference

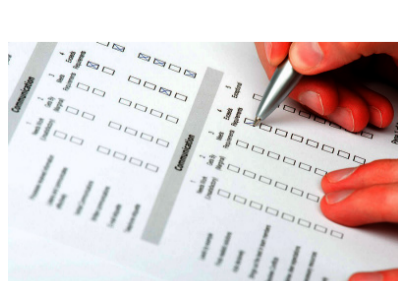


Mark your calendars for **October 9th & 10th, 2023!**

We've got some exciting news to share! We're thrilled to announce that the next GCD conference will be hosted by ING at its headquarters in the Dutch capital, Amsterdam, the Netherlands. Keep an eye out for more information on the agenda, speakers, and registration in the coming weeks.

If you're interested to share your valuable insights and expertise, we would love to hear from you! Whether you're interested in presenting a plenary session or hosting a breakout session, don't hesitate to reach out to GCD Team or send a note to [secretary@globalcreditdata.org](mailto:secretary@globalcreditdata.org)

### GCD Survey on Downturn Adjustments



Reducing downturn LGD from 40% to 39% by a typical GCD member would lead to a reduction in regulatory capital of EUR 300M, every year. Despite the huge impact of downturn adjustment of IRB parameters on bank's capital and the attempt by some regulators to minimize the variability of such adjustments, significant differences can be observed in the methods and assumptions used across institutions.

In response to member bank requests, GCD has recently launched a survey on Downturn adjustments.

**Benefits of participation:** Joining the GCD Survey offers more than just insights into your peers' practices and impacts. It presents an opportunity to gain a comprehensive understanding of the industry landscape,

establish a solid reference to support your discussions with stakeholders and regulators, and make well-

informed decisions when evaluating your current approach.

We warmly invite all banks (*members & non-members*) to participate in this valuable survey and for any further information please contact Antonio Ruiz at [Antonio.Ruiz-ext@globalcreditdata.org](mailto:Antonio.Ruiz-ext@globalcreditdata.org).

[Access the Downturn Survey](#)

## GCD Data Submissions are underway!



The GCD Data portal is now accepting first-half-year submissions. Members have begun submitting their most up-to-date data on the **PD, LGD/EAD, and Benchmarking** platforms. For more information and submission timelines please visit the GCD [website](#).

## GCD Data in the news



We are pleased to inform you that a [news article](#) has been published on Global Trade Review (GTR) that reports on a remarkable achievement resulting from the collaboration between [ICC](#) and GCD.

This study utilized the GCD LGD/EAD database and emphasizes the significance of having reliable and comprehensive data, which has led to positive changes in regulatory requirements. Read here more about the ICC/GCD joint study on [Performance Guarantees](#)

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